



# New Zealand Electricity Market Making Update

January 2025

# Disclaimer

The presentation is derived from sources believed to be accurate and current. However, neither ASX nor ASX Directors, officers, agents, employees or contractors (“ASX Personnel”):

- a) give any or warranty as to the reliability, accuracy or completeness of the Content; or
- b) warrant that any of the Content will be error-free.

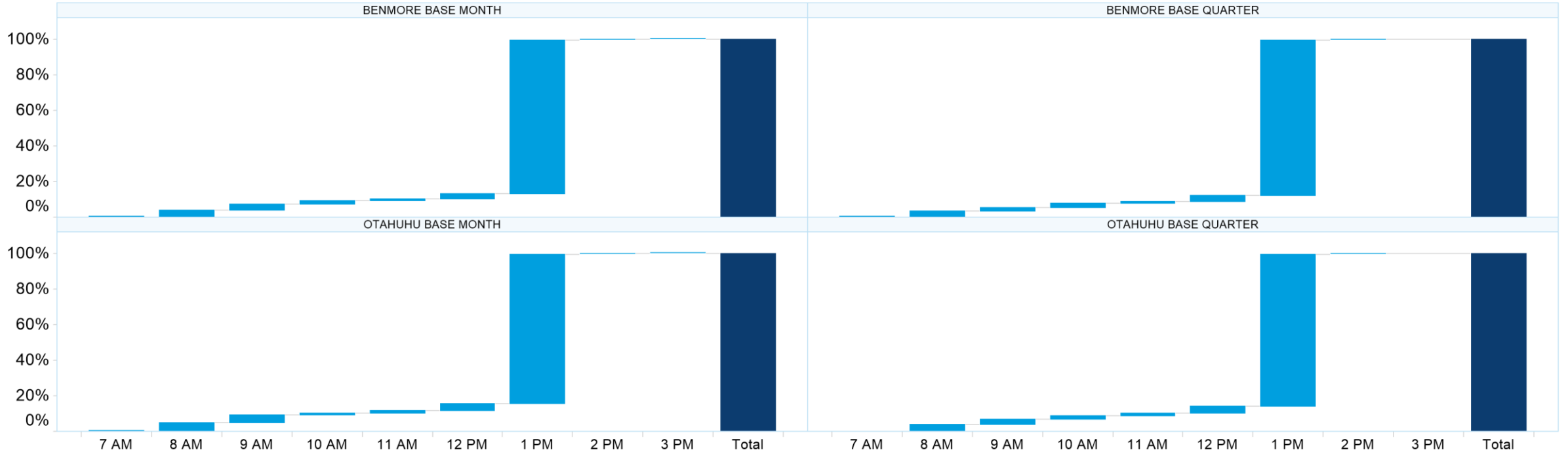
Neither ASX nor ASX Personnel shall be liable in any way for any loss or damage, howsoever arising (whether in negligence or otherwise) out of or in connection with the Content and/or any omissions from the Content, except where liability is made non-excludable by legislation.

In the case of goods or services supplied or offered by ASX or ASX Personnel, liability for breach of any implied warranty or condition which cannot be excluded is limited at ASX’s option to either:

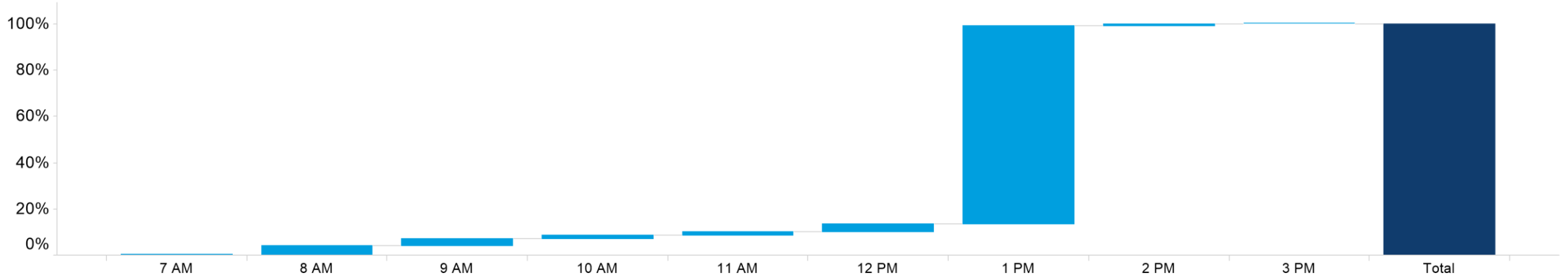
- a) the supply of the goods (or equivalent goods) or services again; or
- b) the payment of the cost of having the goods (or equivalent goods) or services supplied again.

# 1. NZ TOD Execution

Time of Day Execution by Product - January 2025

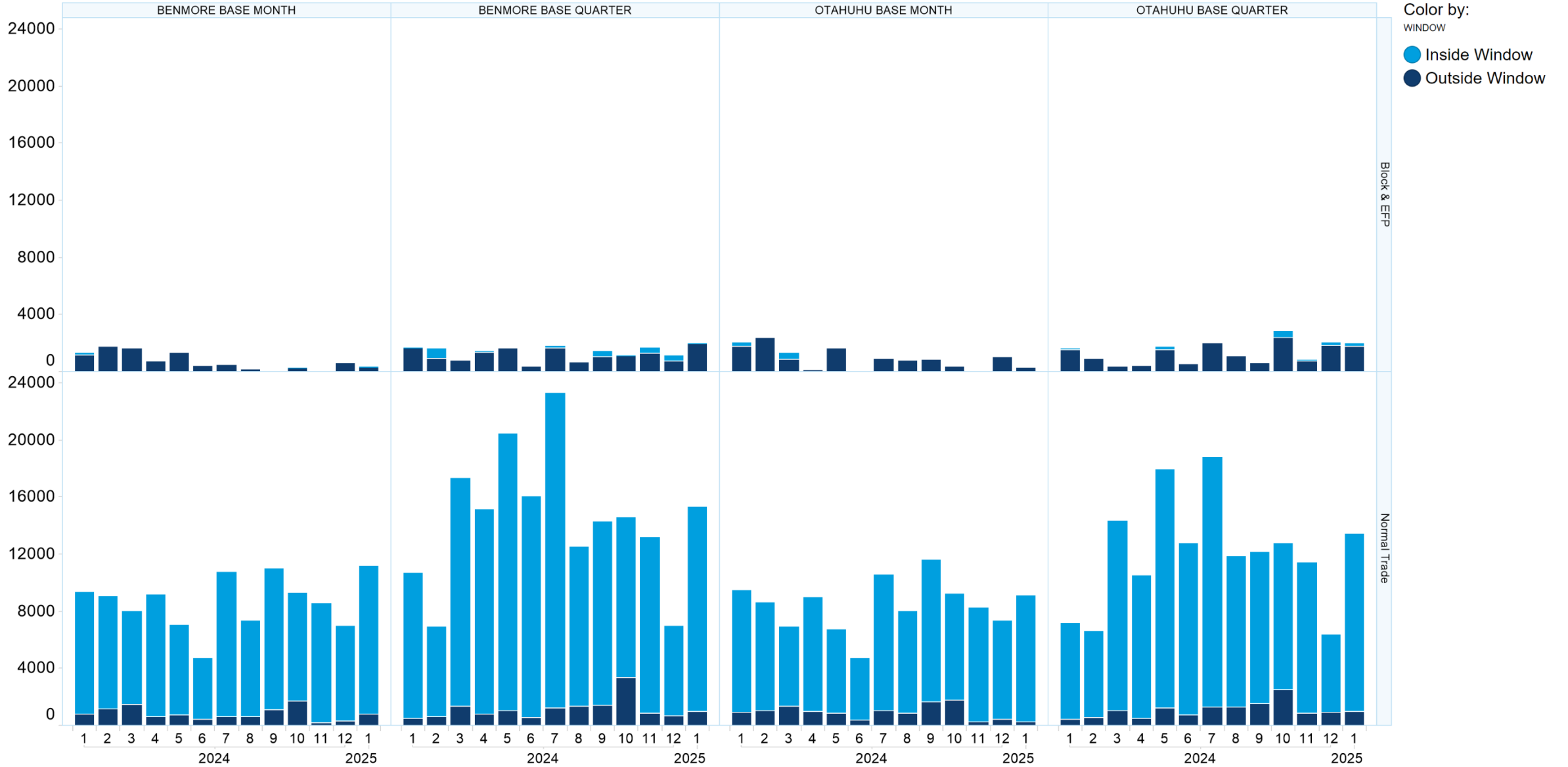


Time of Day Execution All - January 2025



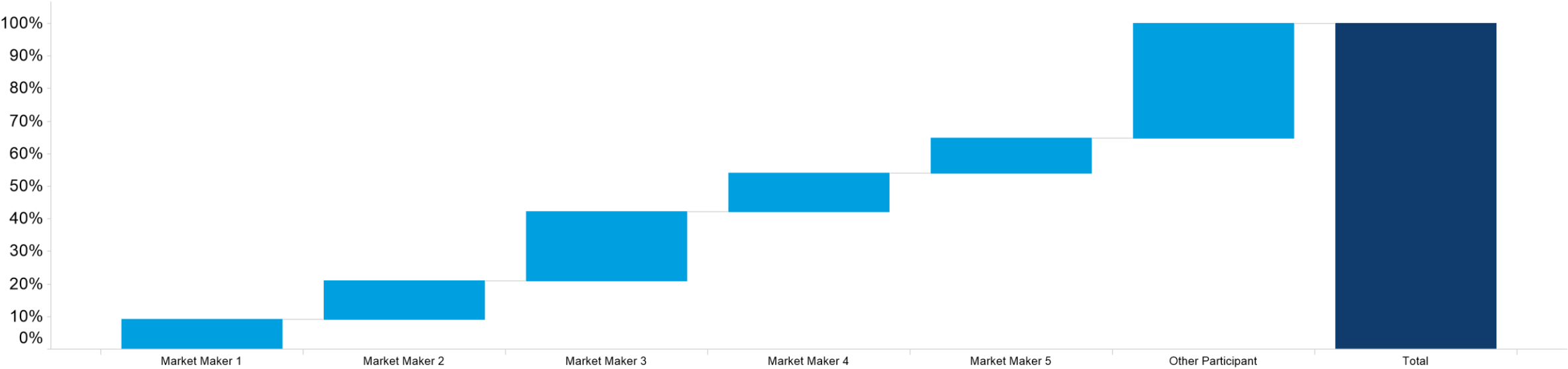
# 2. NZ TOD Comparison

Time of Day Execution by Product & Trade Type

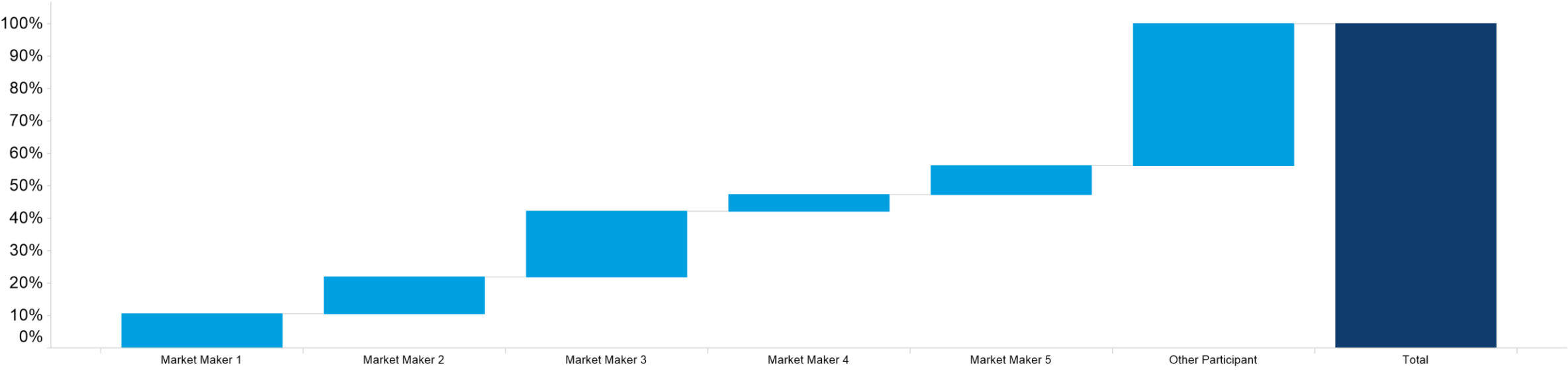


# 3. NZ MM Concentration

Market Maker Concentration (Buy Side) - January 2025

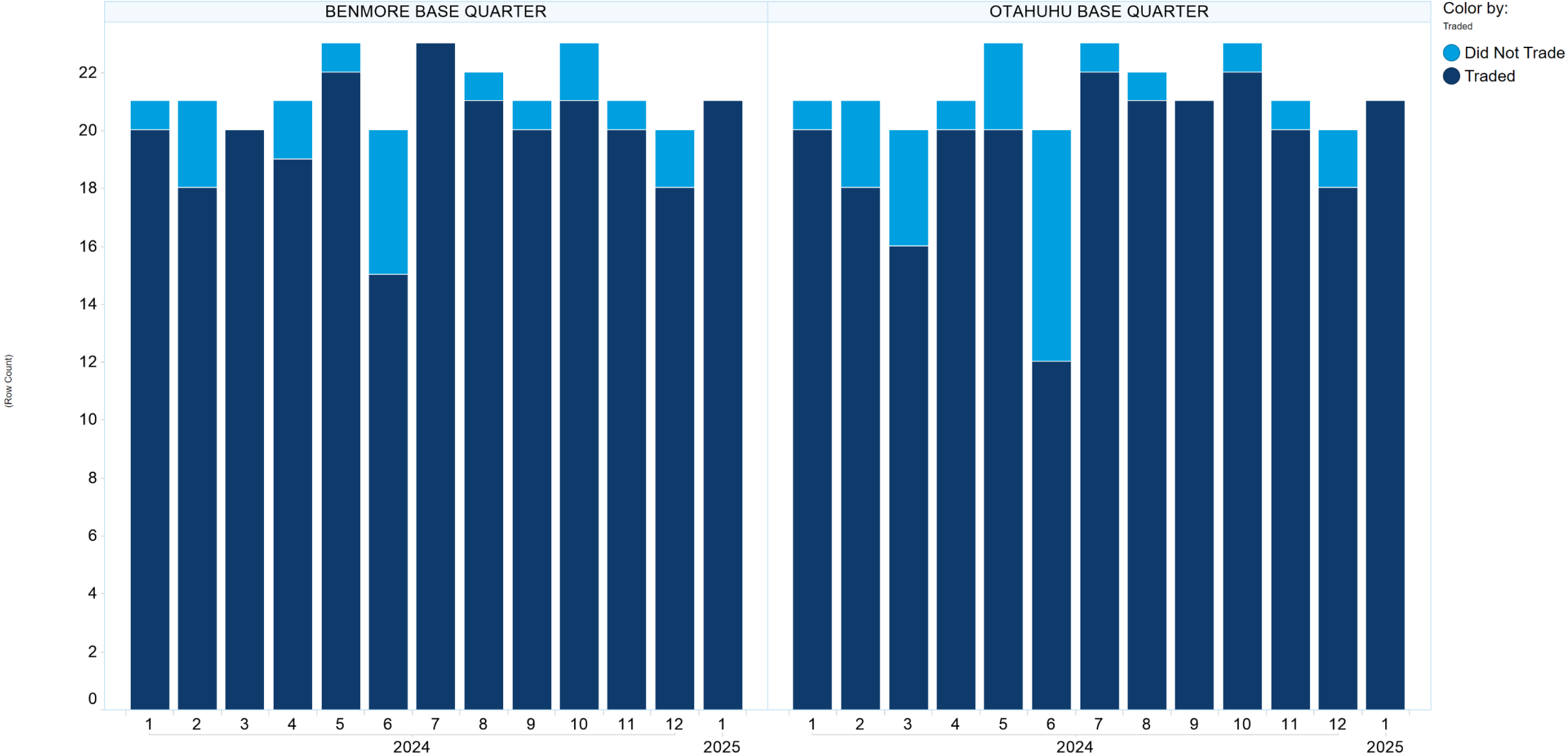


Market Maker Concentration (Sell Side) - January 2025



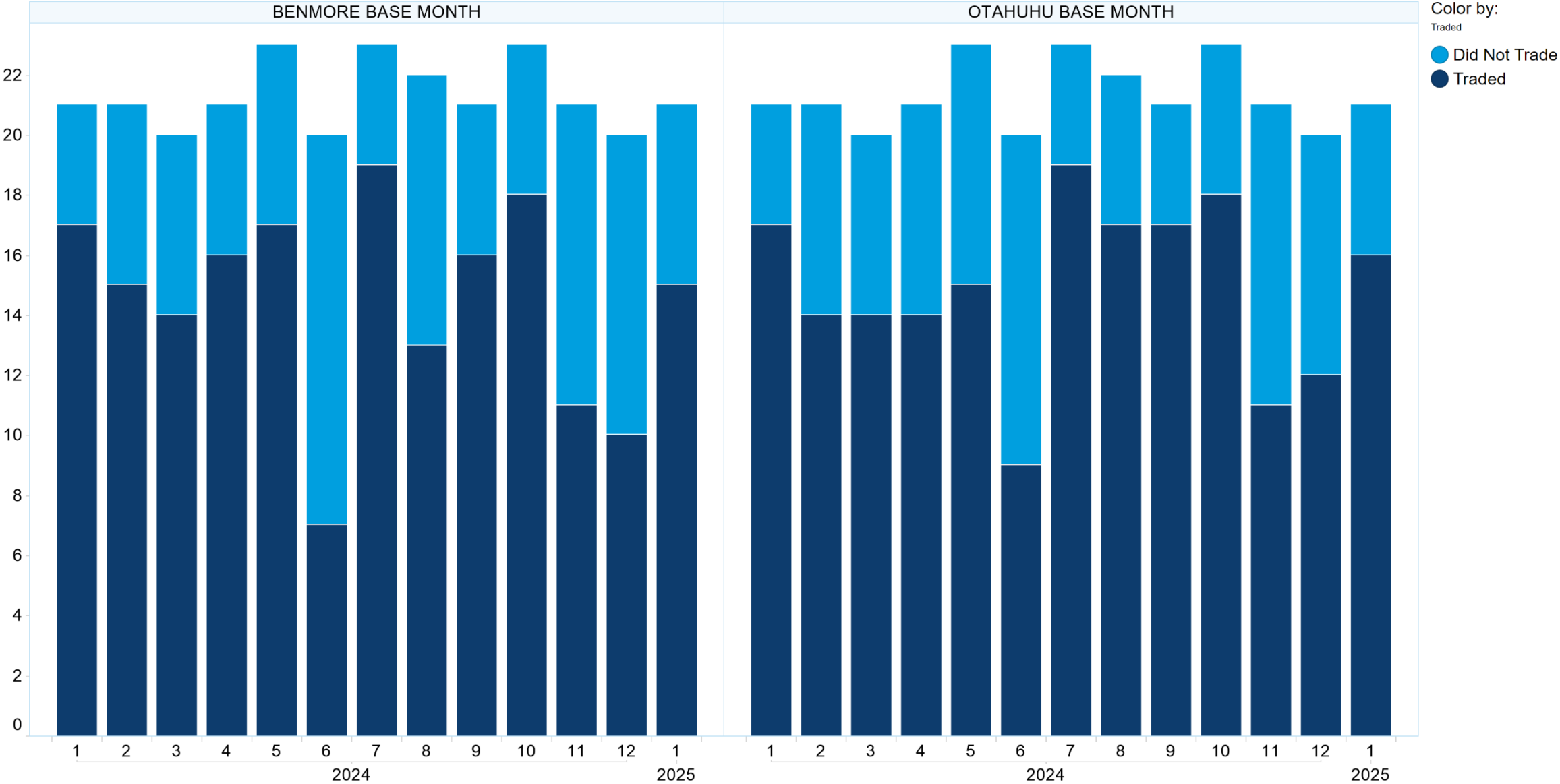
# 4. NZ Quarters Days Traded

Base Quarters Days Traded vs. Not Traded (Spot + 1)



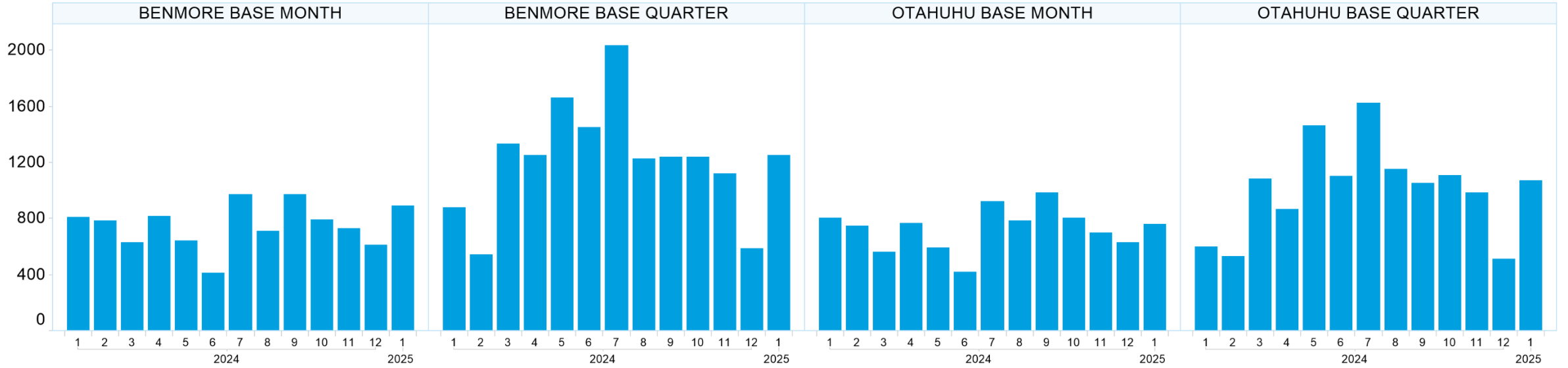
# 5. NZ Months Days Traded

Base Months Days Traded vs. Not Traded (Spot)

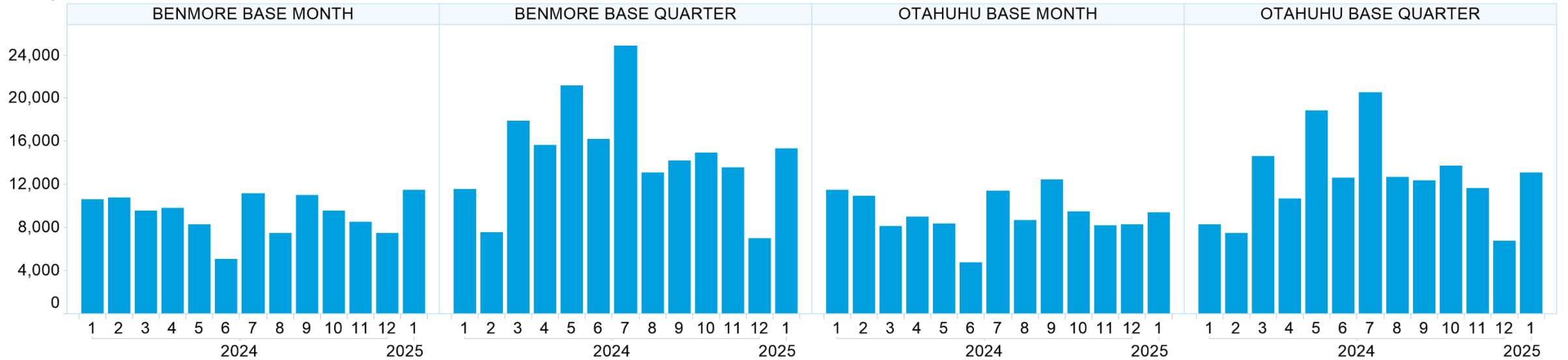


# 6. NZ Vol & Transaction Count

Number of Individual Transactions by Month



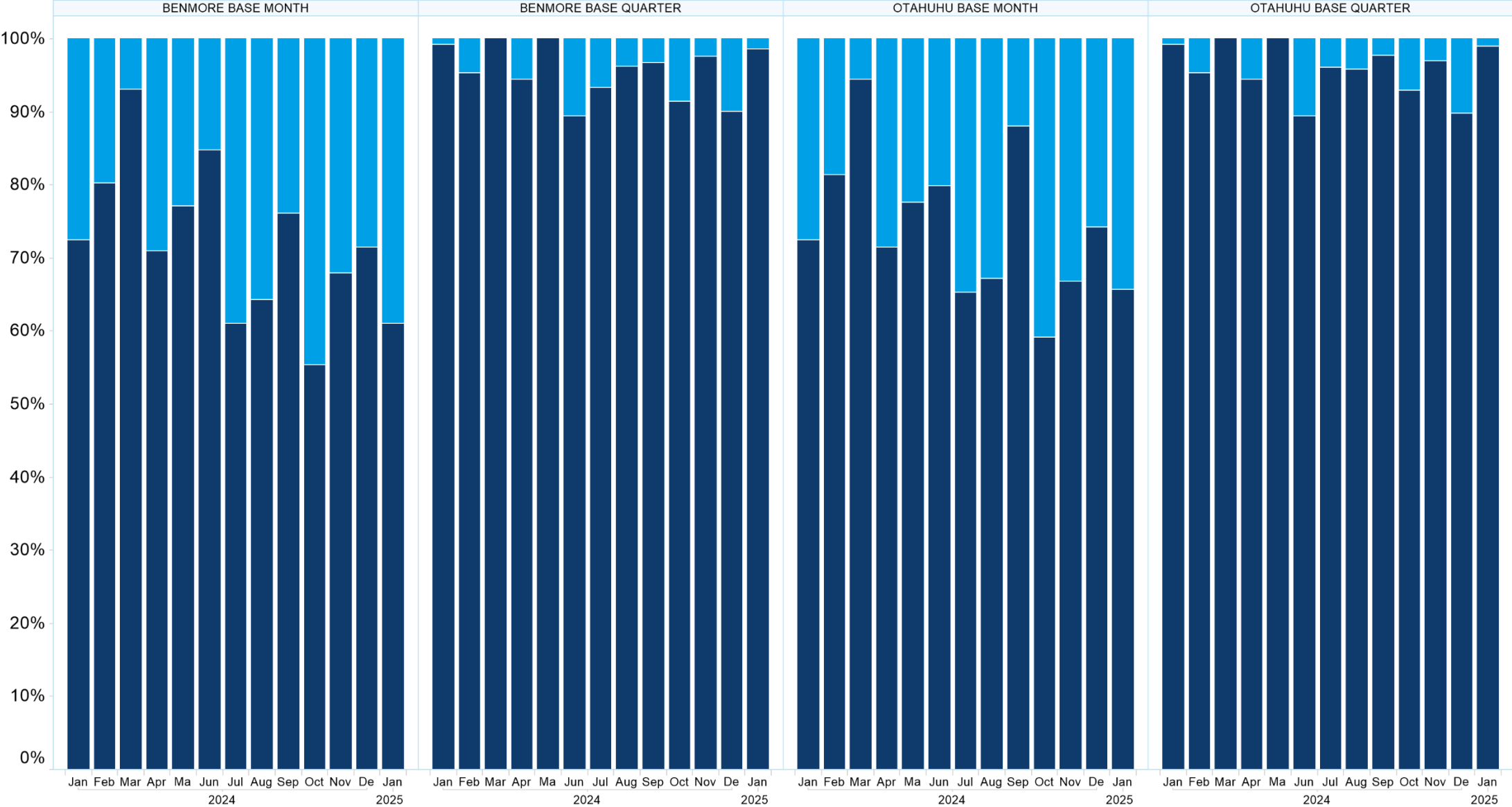
Volume by Month





# 7. NZ Pricing on Close

Two Way Pricing on the Close (True/False)



Data table:

POC

Color by:

POC

F

T